



NR-15-25

News Release

May 1, 2015

Michigan March Agricultural Prices

Prices received by Michigan farmers for the full month of March 2015 are listed in the table below.

Some Michigan highlights were: March corn, at \$3.74 per bushel, increased \$0.05 from February and decreased \$0.73 from last year; March soybeans, at \$9.91 per bushel, increased \$0.03 from last month and decreased \$3.89 from last year; March wheat, at \$5.98 per bushel, increased \$0.05 from February and decreased \$0.62 from last year; March milk, at \$16.20 per cwt., decreased \$0.40 from last month, and decreased \$9.00 from last year.

The March Prices Received Index (Agricultural Production), at 102, based on 2011=100, increased 3 points (3.0 percent) from February. At 86, the March Crop Production Index is up 1 point (1.2 percent). At 117, the Livestock Production Index increased 3 points (2.6 percent). Producers received higher prices for broilers, eggs, cattle, and oranges but lower prices for milk, wheat, soybeans, and apples. In addition to prices, the indexes are impacted by the five-year average monthly mix of commodities producers market. Increased monthly movement of cattle, strawberries, calves, and milk offset the decreased marketing of cotton, soybeans, and hay.

The Prices Received Index is down 9 points (8.1 percent) from March 2014. The Food Commodities Index, at 110, increased 3 points (2.8 percent) from the previous month but decreased 12 points (9.8 percent) from March 2014.

Prices Received by Farmers¹, March 2015

Commodity	Michigan			United States		
	Mar 2014	Feb 2015	Mar 2015	Mar 2014	Feb 2015	Mar 2015
Beans, dry edible.....dollars/cwt	(D)	40.40	46.20	38.10	32.40	33.80
Corndollars/bu	4.47	3.69	3.74	4.52	3.79	3.81
Hay, alfalfadollars/ton	170.00	190.00	170.00	193.00	172.00	172.00
Hay, other.....dollars/ton	125.00	130.00	140.00	142.00	127.00	136.00
Oats.....dollars/bu	4.74	(D)	3.25	4.13	3.08	2.91
Potatoes.....dollars/cwt	12.90	(D)	(D)	9.47	8.91	9.21
Soybeansdollars/bu	13.80	9.88	9.91	13.70	9.92	9.84
Wheat, winterdollars/bu	6.60	5.93	5.98	6.92	5.70	5.55
Milk, alldollars/cwt	25.20	16.60	16.20	25.10	16.80	16.60

(D) Withheld to avoid disclosing data for individual operations.

¹ Entire month weighted average price.